

NATIONAL CMV FOUNDATION, INC
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2017

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
National CMV Foundation, Inc.

Management is responsible for the accompanying Statement of Assets, Liabilities and Net Assets – Cash Basis of **National CMV Foundation, Inc.** for the year ended December 31, 2017 and the related Statement of Revenue and Expenses and Changes in Net Assets – Cash Basis for the year then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

Hunter Hagan & Company, Ltd.

HUNTER HAGAN & COMPANY, LTD.
April 30, 2018

National CMV Foundation, Inc.

Statement of Assets, Liabilities and Net Assets - Cash Basis

December 31, 2017

Assets

Current Assets

Cash - Checking	\$ 452,636
Cash - Savings	<u>5,246</u>
Total Current Assets	<u>457,882</u>

Total Assets \$ 457,882

Liabilities and Net Assets

Net Assets

Unrestricted	<u>\$ 457,882</u>
Total Net Assets	<u>457,882</u>

Total Liabilities and Net Assets \$ 457,882

National CMV Foundation, Inc.

Statement of Revenue, Expenses and Change in Net Assets - Cash Basis

For the Year Ended December 31, 2017

Revenues:

Donations	<u>\$ 144,235</u>	
Total Revenues		<u>144,235</u>

Expenses:

Program Expenses:		
Fellowship Award	25,000	
Conference Sponsorship/Attendance	3,799	
Website Maintenance and Udate	3,494	
Event Specific Expenses	761	
Campaign Specific Expenses	<u>7,514</u>	
Total Program Expenses		40,568
Operating Expenses:		
Meeting Expense	1,333	
Travel	3,829	
Office Supply/Expense	976	
Marketing Materials	5,782	
Professional Fees	20,469	
Website Hosting	2,050	
Platform and Softare	<u>10,342</u>	
Total Operating Expenses		44,780
Other Expenses:		
Bank Fees	429	
Licenses and Fees	312	
Insurance Expense	<u>832</u>	
Total Program Expenses		<u>1,573</u>
Total Expenses		<u>86,921</u>

Change in Net Assets \$ 57,314

Net Assets, Beginning of Year	400,568
Change in Net Assets	<u>57,314</u>
Net Assets, End of Year	<u><u>\$ 457,882</u></u>

See Accountants' Compilation Report