

NATIONAL CMV FOUNDATION, INC
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
National CMV Foundation, Inc.

Management is responsible for the accompanying Statement of Assets, Liabilities and Net Assets – Cash Basis of **National CMV Foundation, Inc.** for the year ended December 31, 2018 and the related Statement of Revenue and Expenses and Changes in Net Assets – Cash Basis for the year then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

Hunter Hagan & Company, Ltd.

HUNTER HAGAN & COMPANY, LTD.
May 2, 2019

National CMV Foundation, Inc.

Statement of Assets, Liabilities and Net Assets - Cash Basis

December 31, 2018

Assets

Current Assets

Cash - Checking	\$ 381,652
Cash - Savings	<u>7,048</u>
Total Current Assets	<u>388,700</u>

Total Assets \$ 388,700

Liabilities and Net Assets

Net Assets

Unrestricted	<u>\$ 388,700</u>
Total Net Assets	<u>388,700</u>

Total Liabilities and Net Assets \$ 388,700

National CMV Foundation, Inc.

Statement of Revenue, Expenses and Change in Net Assets - Cash Basis

For the Year Ended December 31, 2018

Revenues:

Donations	<u>\$ 238,574</u>	
Total Revenues		<u>238,574</u>

Expenses:

Program Expenses:		
Awareness Campaign	32,006	
Conference Sponsorship/Attendance	32,342	
Travel	7,473	
Research Awards	35,000	
Public Health Mini-grants	20,000	
Event/Campaign Expenses	6,878	
Website and Content Update	19,397	
Expenses Allocated to Program Expense	<u>110,804</u>	
Total Awareness Program		263,900
General and Administrative:		
Salaries	119,510	
Payroll Taxes	9,227	
Other Employee Expenses	1,392	
Legal and Professional	5,826	
Meeting Expenses	2,653	
Computer, Software and Internet Expense	9,364	
Office Supply/Expense	2,795	
Insurance Expense	743	
Memberships and Fees	3,150	
Expenses Allocated to Program Expense	<u>(110,804)</u>	
Total General and Administrative		<u>43,856</u>
Total Expenses		<u>307,756</u>

Change in Net Assets **\$ (69,182)**

Net Assets, Beginning of Year 457,882
Change in Net Assets (69,182)

Net Assets, End of Year **\$ 388,700**

See Accountants' Compilation Report