

NATIONAL CMV FOUNDATION, INC
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

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Board of Directors
National CMV Foundation, Inc.

Management is responsible for the accompanying Statement of Assets, Liabilities and Net Assets – Cash Basis of **National CMV Foundation, Inc.** for the year ended December 31, 2019 and the related Statement of Revenue and Expenses and Changes in Net Assets – Cash Basis for the year then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

Hunter Hagan & Company, Ltd.

HUNTER HAGAN & COMPANY, LTD.
April 27, 2020

National CMV Foundation, Inc.

Statement of Assets, Liabilities and Net Assets - Cash Basis

December 31, 2019

Assets

Current Assets

Cash - Checking	\$ 418,374
Cash - Savings	<u>8,700</u>
Total Current Assets	<u>427,074</u>

Total Assets \$ 427,074

Liabilities and Net Assets

Net Assets

Unrestricted	<u>\$ 427,074</u>
Total Net Assets	<u>427,074</u>

Total Liabilities and Net Assets \$ 427,074

National CMV Foundation, Inc.

Statement of Revenue, Expenses and Change in Net Assets - Cash Basis

For the Year Ended December 31, 2018

Revenues:

Donations	<u>\$ 358,080</u>	
Total Revenues		<u>358,080</u>

Expenses:

Program Expenses:		
Awareness Campaign	21,447	
Conference Sponsorship/Attendance	14,200	
Community Alliance	7,506	
Travel	10,624	
Research Awards	20,000	
Public Health Mini-grants	36,167	
Event/Campaign Expenses	32,692	
Expenses Allocated to Program Expense	<u>118,386</u>	
Total Awareness Program		261,022
General and Administrative:		
Salaries	135,960	
Payroll Taxes	10,485	
Other Employee Expenses	5,470	
Legal and Professional	8,639	
Meeting Expenses	3,027	
Computer, Software and Internet Expense	4,051	
Office Supply/Expense	4,272	
Insurance Expense	1,633	
Memberships and Fees	3,533	
Expense Allocated to Program Expenses	<u>(118,386)</u>	
Total General and Administrative		<u>58,685</u>
Total Expenses		<u>319,707</u>

Change in Net Assets **\$ 38,374**

Net Assets, Beginning of Year 388,700
Change in Net Assets 38,374

Net Assets, End of Year **\$ 427,074**