

NATIONAL CMV FOUNDATION, INC
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2021 and 2020

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Board of Directors
National CMV Foundation, Inc.

Management is responsible for the accompanying Statements of Financial Position – Cash Basis of **National CMV Foundation, Inc.** for the years ended December 31, 2021 and 2020 and the related Statements of Activities Changes in Net Assets – Cash Basis for the years then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

Hunter Hagan & Company, Ltd.

HUNTER HAGAN & COMPANY, LTD.
September 6, 2022

National CMV Foundation, Inc.

Statements of Financial Position - Cash Basis

December 31, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash - Checking	\$ 508,892	410,488
Cash - Savings	15,015	13,214
Investment Account	131,587	-
Total Current Assets	<u>655,494</u>	<u>423,702</u>
Total Assets	<u>\$ 655,494</u>	<u>\$ 423,702</u>
Liabilities and Net Assets		
Current Liabilities		
Payroll Taxes Payable	<u>\$ 2,785</u>	<u>\$ 3,719</u>
Total Liabilities	<u>2,785</u>	<u>3,719</u>
Net Assets		
Unrestricted	<u>652,709</u>	<u>419,983</u>
Total Net Assets	<u>652,709</u>	<u>419,983</u>
Total Liabilities and Net Assets	<u>\$ 655,494</u>	<u>\$ 423,702</u>

See Accountants' Compilation Report

National CMV Foundation, Inc.

Statements of Activities and Change in Net Assets - Cash Basis

For the Years Ended December 31, 2021 and 2020

	2021	2020
Revenues:		
Donations	\$ 499,781	285,500
Government Grant - PPP Loan	-	29,723
Investment Income	2,917	-
Net Realized/Unrealized Gains	3,671	-
Total Revenues	506,369	315,223
Expenses:		
Program Expenses:		
Awareness Campaign	3,837	9,612
Conference Sponsorship/Attendance	3,135	-
Community Alliance	1,141	-
Travel	2,583	3,933
Research Awards	25,950	55,000
Event/Campaign Expenses	39,084	22,217
Expenses Allocated to Program Expense	110,090	101,899
Total Awareness Program	185,820	192,661
General and Administrative:		
Salaries	139,760	184,980
Payroll Taxes	11,290	15,390
Contract Labor	8,650	-
Other Employee Expenses	7,255	3,441
Legal and Professional	12,710	12,306
Meeting Expenses	1,851	1,026
Office Supply/Expense	6,426	6,084
Computer, Software and Internet Expense	6,047	4,177
Insurance Expense	1,668	1,668
Memberships and Fees	2,256	2,480
Expense Allocated to Program Expenses	(110,090)	(101,899)
Total General and Administrative	87,823	129,653
Total Expenses	273,643	322,314
Change in Net Assets	\$ 232,726	\$ (7,091)
Net Assets, Beginning of Year	419,983	427,074
Change in Net Assets	232,726	(7,091)
Net Assets, End of Year	\$ 652,709	\$ 419,983

See Accountants' Compilation Report