

NATIONAL CMV FOUNDATION, INC
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2022 and 2021

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Board of Directors
National CMV Foundation, Inc.

Management is responsible for the accompanying Statements of Financial Position – Cash Basis of **National CMV Foundation, Inc.** for the years ended December 31, 2022 and 2021 and the related Statements of Activities Changes in Net Assets – Cash Basis for the years then ended, and for determining that the income tax basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to National CMV Foundation, Inc.

Hunter Hagan & Company, Ltd.

HUNTER HAGAN & COMPANY, LTD.
October 21, 2023

National CMV Foundation, Inc.

Statements of Financial Position - Cash Basis

December 31, 2022 and 2021

	2022	2021
Assets		
Current Assets		
Cash - Checking	\$ 328,684	\$ 508,892
Cash - Savings	16,670	15,016
Investment Account	<u>110,580</u>	<u>131,587</u>
Total Current Assets	<u>455,934</u>	<u>655,495</u>
Total Assets	<u><u>\$ 455,934</u></u>	<u><u>\$ 655,495</u></u>
Liabilities and Net Assets		
Current Liabilities		
Payroll Taxes Payable	<u>\$ 5,929</u>	<u>\$ 2,785</u>
Total Liabilities	<u>5,929</u>	<u>2,785</u>
Net Assets		
Unrestricted	<u>450,005</u>	<u>652,710</u>
Total Net Assets	<u>450,005</u>	<u>652,710</u>
Total Liabilities and Net Assets	<u><u>\$ 455,934</u></u>	<u><u>\$ 655,495</u></u>

See Accountants' Compilation Report

National CMV Foundation, Inc.

Statement of Activities and Change in Net Assets - Cash Basis

For the Years Ended December 31, 2022 and 2021

	2022	2021
Revenues:		
Donations	\$ 277,975	\$ 499,784
Investment Income	2,455	6,373
Realized Gains/(Losses)	108	212
Total Revenues	280,538	506,369
Expenses:		
Program Expenses:		
Awareness Campaign	5,484	3,837
Conference Sponsorship/Attendance	16,624	3,135
Community Alliance	1,471	1,141
Travel	8,510	2,583
Research Awards	100,000	25,950
Event/Campaign Expenses	18,047	39,084
Computer, Software and Internet Expense	9,011	6,047
Payroll Expenses Allocated to Program Exp.	192,093	110,090
Total Awareness Program	351,240	191,867
General and Administrative:		
Salaries	195,811	139,760
Payroll Taxes	14,060	11,290
Contract Labor	50,933	8,650
Retirement Plan Contributions	3,087	1,925
Other Employee Benefits	4,618	2,383
Payroll Processing	2,785	2,357
Legal and Professional	11,333	12,710
Meeting Expenses	2,240	1,851
Office Supply/Expense	7,095	6,426
Insurance Expense	3,182	2,258
Memberships and Fees	5,387	2,255
Payroll Expenses Allocated to Program Exp.	(192,093)	(110,090)
Total General and Administrative	108,438	81,775
Total Expenses	459,678	273,642
Net Income	(179,140)	232,727
Other Income/(Expense):		
Unrealized Gains/(Losses)	(23,565)	-
Change in Net Assets	\$ (202,705)	\$ 232,727
Net Assets, Beginning of Year	652,710	419,983
Change in Net Assets	(202,705)	232,727
Net Assets, End of Year	\$ 450,005	\$ 652,710

See Accountants' Compilation Report